

# Memorandum

**TO:** Board of Trustees, School and Institutional Trust Lands Administration

**FROM:** Kyle Pasley, Deputy Assistant Director, P&DG Utah South

**DATE:** July 23, 2018

**RE:** *Notice of Minor Development Transaction – Proposed Sale of .91 Acres +/-, Rockville*

**BENEFICIARY:** Schools

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## History

The Town of Rockville has requested to purchase 0.91 acre of Trust lands adjacent to SR-9 to serve as a secondary access to the Grafton area. The land in question would be used for a 2 lane road, turn around areas and bike path. The larger parcel is slated to go to public auction in the Fall. The town would like to purchase the parcel as ROW before this occurs.

## The Offer

The Town has requested to purchase the parcel in question at appraised value. An appraisal has been ordered.

## Deal Structure

Upon Board approval the Town of Rockville will pay full appraisal value.

## Recommendation

This transaction was reviewed and approved for recommendation to the full Board of Trustees by the Real Estate Subcommittee on July 19, 2018

**Exhibit A**  
SUBJECT PROPERTY

**Proposed Rockville Acquisition**  
Washington County, Utah

